SOAR: Support and Outreach to Advance Revitalization

Business Loan

Uplifting Local, Minority-Owned Businesses

Wright-Patt Credit Union® (WPCU®) is dedicated to strengthening the small businesses in our communities through the SOAR Business Loan program, available to qualifying* minority-, woman- and veteran-owned businesses.



What is the SOAR Business Loan?

WPCU's SOAR Business Loan is designed to uplift small business success by providing easier access to financing for local minority-, woman- and veteran-owned businesses.

Through local business financing, a SOAR Business Loan helps entrepreneurs successfully launch, run and grow their businesses. To further support small business owners, the optional SOAR Outreach Program[^] provides financial education, mentorship, training, business tools and access to additional funding resources.

Who can apply for a SOAR Business Loan?

The SOAR Business Loan focuses on lending to the following businesses:

Minority-owned business | Woman-owned business | Veteran-owned business

To qualify, 50% or more of the total business ownership must be minority-owned, woman-owned or veteran-owned. Existing businesses and start-up businesses are eligible to apply. Under this program, start-up businesses are defined as not currently in business and with no prior relevant experience.

Application Requirements

A SOAR Business Loan applicant may be required to provide one or more of the following supporting documents:

- Business Owners' Personal tax returns
- Business Owners' Personal Financial Statements
- · Business' Tax Returns

Business owners do not need to be a WPCU member to apply for a loan, but a business deposit account must be opened, and all accounts in good standing, before the SOAR Business Loan is funded.

Learn More and Apply! // WPCU.coop/SOAR | SOAR@wpcu.coop



Save Better. Borrow Smarter. Learn A Lot! WPCU.coop | (800) 762-0047

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*All loans are subject to credit approval. Disclosure of woman, minority or veteran-owned status to obtain a loan is voluntary; however, it is required in order to qualify for a SOAR Business Loan. Participants may apply for any loan program: conventional or SOAR Business Loan.

^The SOAR Outreach Program is open to any business, regardless of woman, minority or veteran-owned status; Participants in the SOAR Outreach Program must open and/or maintain a business deposit relationship with WPCU, as well as remain in good standing on all WPCU accounts.